Aramark Announces Pricing of Secondary Offering of Common Stock

August 9, 2023 at 8:47 PM EDT

PHILADELPHIA--(BUSINESS WIRE)--Aug. 9, 2023-- Aramark (NYSE: ARMK) today announced the pricing of the previously announced underwritten secondary offering (the “Offering”) of 21,262,245 shares of its common stock offered for sale by a selling stockholder that is a counterparty to a derivative sale agreement with an affiliate of Mantle Ridge LP at a public offering price of $39.75 per share. Aramark is not selling any shares of its common stock in the Offering and will not receive any proceeds from the Offering. The Offering is expected to close on or about August 11, 2023, subject to customary closing conditions.

J.P. Morgan Securities LLC and Goldman Sachs & Co. LLC are acting as joint book-running managers.

The Offering is being made only by means of an effective registration statement, a prospectus supplement and an accompanying prospectus. Aramark has filed a registration statement (including a base prospectus) on Form S-3 and a preliminary prospectus supplement with the U.S. Securities and Exchange Commission (the “SEC”), for the Offering to which this communication relates. The registration statement automatically became effective on February 17, 2021. Prospective investors should read the prospectus supplement and accompanying prospectus in that registration statement and other documents that Aramark has filed or will file with the SEC for more complete information about Aramark and the Offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, copies of the preliminary prospectus supplement and the accompanying prospectus relating to the securities being offered may be obtained, when available, by contacting: J.P. Morgan Securities LLC, 383 Madison Avenue, New York, New York 10179, Attention: Equity Syndicate Desk; and Goldman Sachs & Co. LLC, 200 West Street, New York, New York 10282, Attention: Registration Department.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Aramark

Aramark (NYSE: ARMK) proudly serves the world’s leading educational institutions, Fortune 500 companies, world champion sports teams, prominent healthcare providers, iconic destinations and cultural attractions, and numerous municipalities in 19 countries around the world with food, facilities, and uniform services. Because our culture is rooted in service, our employees strive to do great things for each other, our partners, our communities, and the planet. Aramark has been recognized on FORTUNE’s list of “World’s Most Admired Companies,” DiversityInc’s “Top 50 Companies for Diversity” and “Top Companies for Supplier Diversity,” Newsweek’s list of “America’s Most Responsible Companies 2023,” the HRC’s “Best Places to Work for LGBTQ Equality,” and scored 100% on the Disability Equality Index.

Forward-Looking Statements

Forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, are made in this press release. All statements other than statements of historical fact included in this press release are forward-looking statements. In particular, statements as to the Offering, its size and potential completion are forward-looking statements. These forward-looking statements are sometimes identified from the use of forward-looking words such as “believe,” “should,” “could,” “potential,” “continue,” “expect,” “project,” “estimate,” “predict,” “anticipate,” “aim,” “intend,” “plan,” “forecast,” “target,” “is likely,” “will,” “can,” “may” or “would” or the negative of these terms or similar expressions elsewhere in this press release. All forward-looking statements are subject to a number of important factors, risks, uncertainties and assumptions that could cause actual results to differ materially from those described in any forward-looking statements. These factors and risks include, but are not limited to, unanticipated developments that could prevent, delay or negatively impact the amount of, timing of, or the completion of, the Offering and the financial, operational and legal risks and uncertainties detailed from time to time in Aramark’s cautionary statements contained in its filings with the SEC. All forward-looking statements speak only as of the date of this press release. Aramark undertakes no obligations to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise other than as required under the federal securities laws.

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