Avendra International Acquires Spanish-Based Quantum

December 19, 2024 at 1:40 PM EST

New Addition to the Supply -Chain Organization Expands Global Footprint and Increases Purchasing Power

PHILADELPHIA--(BUSINESS WIRE)--Dec. 19, 2024-- Aramark (NYSE: ARMK), a global leader in food and facilities management, announced today that Avendra International acquired the Quantum Cost Consultancy Group. The acquisition further enhances the company's position as a leading global professional procurement and supply chain services provider, to a wide range of clients including hotels, hospitality and leisure resorts, healthcare, and educational institutions worldwide.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20241219109142/en/

Quantum has customer spend of nearly half a billion dollars (converted to US currency) and has operations in Spain, Portugal, Germany, the Netherlands, Zanzibar, Mexico, the Dominican Republic, and Jamaica.

"We are very pleased to bring Quantum into our portfolio," said Autumn Bayles, Aramark's Senior Vice President of Global Supply Chain and Group Purchasing Organizations. "Both companies share a similar vision and culture and adding Quantum positions us to better globally serve not only the hotel category, but several other hospitality markets in the Quantum geographies."

Quantum's associates and clients can expect a seamless transition to Avendra International over the coming weeks. Their CEO will continue to lead the Quantum business and operations will remain unchanged.

"We are excited to begin our next chapter as part of Avendra International," said Alex Casajuana, Chief Executive Officer of Quantum. "Our associates, clients and suppliers will not see any changes in how the company operates and we are now better positioned to provide stronger outcomes for our clients and suppliers."

Quantum manages, to varying degrees, the expense categories that a hotel establishment might incur, including food and beverage, housekeeping and non-consumable products, services, energy and telecommunications, maintenance expenditures, small equipment, and insurances.

"Our purchase of Quantum is part of our strategy to expand the footprint of Avendra International and strengthen our purchasing capacity in hospitality related products, services and engineering solutions in particular," said Ian Murphy, Aramark's European Senior Vice President of Supply Chain and Group Purchasing Organizations.

In addition to hotels, Quantum also serves restaurants, gaming establishments, and senior and youth residencies.

This purchase represents part of Aramark's "tuck in" acquisition strategy to position the company for continued profitable growth.

About Avendra International

Avendra International is a leading strategic procurement and supply chain partner to a wide range of organizations, including hotels, hospitality and leisure resorts, healthcare, and educational institutions worldwide. Avendra International leverages $20.5 billion in procurement power and combines supply chain resources backed by Aramark's global footprint across 15 countries. What makes us stand out is our team of local experts who are deeply knowledgeable about the cultural, industry and sector-specific nuances of each country we operate in. Whether clients aim to reduce costs, boost efficiency, drive innovation, or achieve sustainability targets, we provide the support they need to succeed. By harnessing our tailored solutions, advanced technology, and industry expertise, we enable organisations to thrive.

About Aramark

Aramark (NYSE: ARMK) proudly serves the world's leading educational institutions, Fortune 500 companies, world champion sports teams, prominent healthcare providers, iconic destinations and cultural attractions, and numerous municipalities in 15 countries around the world with food and facilities management. Because of our hospitality culture, our employees strive to do great things for each other, our partners, our communities, and the planet. Aramark has been recognized on FORTUNE's list of "World's Most Admired Companies," The Civic 50 by Points of Light 2024, Fair360's "Top 50 Companies for Diversity" and "Top Companies for Black Executives," Newsweek's list of "America's Most Responsible Companies 2024," the HRC's "Best Places to Work for LGBTQ Equality," and earned a score of 100 on the Disability Equality Index. Learn more at www.aramark.com and connect with us on LinkedIn, Facebook, X, and Instagram.

View source version on businesswire.com: https://www.businesswire.com/news/home/20241219109142/en/

Chris Collom, 215-238-3593, collom-chris@aramark.com

Source: Aramark