Aramark Announces Successful Closing of Debt Refinancing

February 18, 2025 at 9:00 AM EST

Fully Repaid 2025 U.S. Senior Notes

Actions Extend Maturities and Further Enhance Financial Flexibility

PHILADELPHIA--(BUSINESS WIRE)--Feb. 18, 2025-- Aramark (NYSE: ARMK), a global leader in food and facilities management, announced today that the Company successfully closed on a debt refinancing, raising approximately $1,395 million as an add-on to its existing Term Loan B, with a maturity date in 2030. The refinancing was significantly oversubscribed, which led to upsizing the Term Loan B. The proceeds were used to fully repay $552 million of 2025 U.S. Senior Notes, as well as to refinance $839 million of 2027 Term Loan B. These transactions are 1) net leverage neutral, 2) at comparable interest rates, and 3) further extend maturities.

“We are extremely pleased with the favorable outcome of our debt refinancing and the strong market demand for the transaction,” said Jim Tarangelo, Aramark’s Chief Financial Officer. “The Company will continue to proactively pursue opportunities to further enhance our capital structure given our financial flexibility with a focus on shareholder value creation.”

About Aramark
Aramark (NYSE: ARMK) proudly serves the world’s leading educational institutions, Fortune 500 companies, world champion sports teams, prominent healthcare providers, iconic destinations and cultural attractions, and numerous municipalities in 16 countries around the world with food and facilities management. Because of our hospitality culture, our employees strive to do great things for each other, our partners, our communities, and the planet. Learn more at www.aramark.com and connect with us on LinkedIn, Facebook, X, and Instagram.

View source version on businesswire.com: https://www.businesswire.com/news/home/20250218786733/en/

Inquiries
Felise Glantz Kissell
(215) 409-7287
Kissell-Felise@aramark.com

Gene Cleary
(215) 409-7945
Cleary-Gene@aramark.com

Source: Aramark